



Wipro Infrastructure Engineering to acquire aviation and aero component manufacturer H R Givon of Israel

Bangalore, India – August 1, 2016: Wipro Infrastructure Engineering (WIN) today announced that it has signed a definitive agreement to acquire H.R Givon Ltd. (Givon), an Israel-headquartered manufacturer of metallic parts and assemblies for the Aerospace industry, in an all-cash deal.

Givon manufactures structural parts and assemblies which form part of the fuselage, wings and empennage of an aircraft. The forty-six-year-old company is a certified Tier-1 supplier and counts leading global original equipment manufacturers among its customers. It has three manufacturing plants, two in Israel and one at Everett, Washington in the US.

This acquisition will help WIN broaden its product portfolio, expand global footprint and strengthen its ability to forge deeper customer relationships in the Aviation and Aerospace industry.

India is the largest buyer of Israeli military equipment while Israel is the second-largest defense supplier to India after Russia. Independent estimates put the potential offset opportunities at \$10 billion and the acquisition of H.R Givon will strengthen WIN's ability to address this market.

WIN sees the Aerospace industry as strategic to its future. In 2013, WIN set up India's first Aerospace actuator manufacturing facility at the Devanahalli Special Economic Zone, near the Bangalore International Airport. Plans are on the anvil to expand into multiple product lines and enter into technology partnerships with leading Aerospace companies.

“We welcome Givon to the Wipro family. Givon has a strong tradition of technical expertise and enduring client relationships. I am confident that Wipro and Givon together will be a significant force in key markets. The synergies from our combined portfolio and locational proximity will be a key enabler to build and nurture successful customer relationships,” said **Pratik Kumar, Chief Executive Officer, Wipro Infrastructure Engineering.**

“We are delighted with the opportunity to join hands with Wipro and this gives us an opportunity to bring to the market an expanded range of offerings,” said **Ronen Givon, Chief Executive Officer, Givon.**

“We see cross-synergies in customer relationships, products and technology that can be leveraged to strengthen our presence in the growing Aerospace sector and become a partner of choice for global OEMs and Tier-1s,” noted **Sunil Rajagopalan, Business Head (Aerospace) of Wipro Infrastructure Engineering.**

The acquisition is subject to customary closing conditions and regulatory approvals, which are expected to be completed in September 2016.

About Wipro Infrastructure Engineering

Wipro Infrastructure Engineering (WIN) is part of Wipro Enterprises(P) Ltd., and is a global Hydraulic solutions provider with expertise spanning over four decades. WIN specializes in designing and manufacturing custom Hydraulic Actuators and Precision Engineered Components for a variety of applications such as Aerospace, Construction & Earthmoving, Material & Cargo Handling, Forestry, Farm & Agriculture, Mining, Truck Hydraulics, Industrial Hydraulics and Defense. WIN also provides Concept-to-Component Additive Manufacturing services through Wipro 3D

WIN has a global workforce of over 1,700 and has 13 state-of-the-art manufacturing facilities spread across India, Europe, USA and Brazil, making it one of the largest Independent Hydraulic Actuator Manufacturers in the World. Its Aerospace manufacturing facility for Actuators and Precision Engineered Components is located at Bangalore, India.

About H.R Givon Ltd.

Founded in 1970 by Ruth and Haim Givon as a family owned business, H.R Givon Ltd. (Givon) has grown to be Israel's largest manufacturer of metallic aerospace parts and assemblies. In 2008, Givon's majority interest was acquired by FIMI, Israel's first and largest equity fund. Givon specializes in precision machining, sheet metal fabrication and mechanical assembly with main specialty in Titanium. With its fully integrated finish processing and significant engineering capabilities Givon is a state-of-the-art, one stop shop, which offers a unique value proposition.

Givon has a global workforce of over 290 and has three manufacturing facilities in Israel and the U.S. Givon is a direct supplier to leading global aerospace OEM's and tier 1 manufacturers and its products can found on the bestselling and most advanced aerospace platforms.

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